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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **PRACTICE SESSION, ROLLOUT TEST AND LAUNCH DATE FOR VOLATILITY CONTROL MECHANISM (VCM) PHASE 2 ENHANCEMENT AND EXPANSION OF ORDER QUEUE SIZE**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

With reference to the Exchange circular (Ref No.: [CT/017/21](#)), the End-to-End Test Session scheduled for 22 to 26 February 2021 was completed successfully. Accordingly, HKEX will launch the VCM Phase 2 Enhancement (i.e. allowing multiple triggers for each trading session) and expand the maximum number of orders per price queue from 20,000 to 40,000 in OTP-C on **29 March 2021 (Monday)**.

In order to allow EPs to further familiarize themselves with the above-mentioned enhancements, a half-day Practice Session and Rollout Test, **which are optional for EPs to participate**, would be arranged on **20 March 2021 (Saturday) and 27 March 2021 (Saturday) respectively**. For EPs who wish to participate, please submit the completed online registration form(s) below **on or before 12 March 2021 (Friday)**. Details of the Practice Session and the Rollout Test will be provided to registered EPs separately. EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the Practice Session and Rollout Test.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Event	Date	Online Enrolment
Practice Session	20 March 2021 (Saturday)	Link
Rollout Test	27 March 2021 (Saturday)	Link

Recommended browser: Google Chrome

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